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UPDATE ON INTENDED PUBLIC OFFER FOR PB HOLDING BY NAFIMIJ

Rotterdam, The Netherlands, 15 November 2024 – Reference is made to the joint press release issued by PBH and Nafimij on 4 November 2024 in respect of the conditional agreement on a recommended public offer to be made by Nafimij for all of the issued and outstanding ordinary shares in the capital of PBH at an offer price of EUR 3.00 in cash per Share (cum dividend) (the "**Offer**"). The joint press release of 4 November 2024 can be found on <https://pb-holding.nl/> and <https://nafimij.nl/>.

Pursuant to the provisions of Section 7, paragraph 1 sub a of the Decree, a public announcement including a status update on an intended public offer is required within four weeks after the offer is announced. Nafimij hereby provides this update on the Offer.

Nafimij confirms that it and PBH are making good progress on the preparations for the Offer. A request for review and approval of the Offer Memorandum will be filed with the AFM today.

As communicated in the joint press release dated 4 November 2024, the Offeror anticipates that the Offer Memorandum will be published shortly after approval which is expected to occur in Q4 2024.

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Certain statements in this press release may be considered forward-looking statements such as statements relating to the impact of this Offer on the Offeror and PBH and language that indicates trends, such as "anticipated" and "expected". These forward-looking statements speak only as of the date of this press release. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, and the Offeror cannot guarantee the accuracy and completeness of forward- looking statements. A number of important factors, not all of which are known to the Offeror or are within its control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement. Potential risks and uncertainties include, but are not limited to, receipt of competition clearances without unexpected delays or conditions, the response to the Offer in the market place, the ability to achieve the anticipated benefits from the Offer and economic conditions in the global markets in which PBH operates. The Offeror expressly disclaim any obligation or undertaking to publicly update or revise any forward looking statements, whether as a result of new information, a change in expectations or for any other reason. The Offeror, nor any of its advisors, accepts any responsibility for any financial information contained in this press release relating to the business, results of operations or financial condition of the other or their respective groups.